GS Associates
Accounting & Bookkeeping

A PRACTICAL GUIDE FOR YOUR BUSINESS

Autumn Budget 2025

What has changed, when it applies and what to check next.

SEPTEMBER 2026 EDITION · SELECTED CHANGES FOR 2026–27

Uttoxeter, Staffordshire

Approved edition, September 2026

Two checks for your business.

Employers and company owners: these rates now apply.

PAYROLL / FROM 1 APRIL 2026

Check your hourly pay rates.

Worker category	Minimum per hour
Age 21 and over	**£12.71**
Age 18 to 20	**£10.85**
Under 18	**£8.00**
Apprentice rate, where eligible	**£8.00**

The apprentice rate applies to apprentices under 19, or aged 19 and over in their first year. After that, those aged 19 and over receive the rate for their age. Minimum wage eligibility rules also apply.

Source [1]: GOV.UK minimum wage rates.

DIVIDENDS / 2026–27 TAX YEAR

Allow for the higher dividend rates.

From 6 April 2026, dividend rates are **10.75% basic**, **35.75% higher** and **39.35% additional**. The £500 dividend allowance remains. Unused Personal Allowance can also shelter dividend income. Your total income determines which rates apply.

Sources [2] and [3]: HMRC dividend guidance and tax rate tables.

A useful conversation with Gayle

Bring your latest payroll report and dividend records. Ask whether your cash-flow forecast and personal tax provision reflect the current rates.

Changes due from April 2027.

Budget announcements do not all start at once. These changes are scheduled for April 2027.

PROPERTY & SAVINGS / FROM APRIL 2027

New rates for taxable income.

22%	42%	47%
Basic rate	Higher rate	Additional rate

These are the announced rates on taxable savings income, and the new separate property income rates. The property section here is for individuals in England, Wales and Northern Ireland. A company letting property is taxed differently.

Allowances and reliefs still matter: the headline rates do not mean every pound of rent or savings interest is taxed. Finance cost relief for affected individual landlords is scheduled to use the 22% property basic rate.

Source [4]: HM Treasury property, savings and dividend policy explainer.

A useful conversation with Gayle

If you receive rental income or taxable savings interest, bring a breakdown of income, expenses and ownership. Ask for an estimate based on your full circumstances before changing plans.

Dates and figures checked against official guidance on 15 September 2026 and reviewed on 18 September 2026. This is a selected guide to the November 2025 Budget, not a report on a future Budget. Check the latest rules before acting.

Talk through what the changes mean for you.

Bring your latest accounts, payroll information and details of any other income. We will help you work through the details.

01 What has changed for me?

Bring current accounts, payroll information and details of your other income. We can discuss which changes are relevant.

02 What should I set aside?

Use an up-to-date view of income, costs and tax payments to discuss your cash position and what needs attention next.

Let’s have a conversation.

Gayle Gardner-Shaw and the GS Associates team

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Monday to Friday, 9am to 5pm; meetings by appointment.

Official sources / select a title to open

1. GOV.UK: National Minimum Wage and Living Wage rates
2. HMRC: Tax on dividends
3. HMRC: Income Tax rates and allowances
4. HM Treasury: Property, savings and dividend tax changes

General information for UK small businesses, with the property scope stated on page 3. This is a selected summary, not a complete tax guide or advice for your circumstances. Figures may change.