GS Associates

Accounting & Bookkeeping

A PRACTICAL GUIDE FOR YOUR BUSINESS

Autumn Budget 2026

What has changed, when it applies and what to check next.

NOVEMBER 2026 EDITION · SELECTED CHANGES FOR 2027–28

Uttoxeter, Staffordshire

Budget delivered 28 October 2026

Three checks for your business.

Employers, anyone who drives for work, and people with a small side income.

PAYROLL / FROM 1 APRIL 2027

Plan for the new hourly pay rates.

Worker category	Minimum per hour
Age 21 and over (National Living Wage)	**£13.21**
Age 18 to 20	**£11.27**
Under 18	**£8.31**
Apprentice rate, where eligible	**£8.31**

All rates rise by 3.9%; the current rates apply until 31 March 2027. Usual eligibility rules apply.

Source [1]: GOV.UK minimum wage rates for 2027.

MILEAGE / CARS AND VANS

Claim the higher mileage rates.

55p a mile for the first 10,000 business miles is now permanent, backdated to 6 April 2026. From 6 April 2027 the rate above 10,000 miles rises from 25p to **35p**. Employees and the self-employed both qualify.

Side income: from 6 April 2027 the Trading Allowance triples, so up to **£3,000** a year of trading or casual income is tax-free (currently £1,000).

Source [2]: HM Treasury, Budget 2026.

A useful conversation with Gayle

Bring your payroll report and mileage records. Ask whether your cash-flow forecast allows for the April 2027 pay rates and the new mileage figures.

Changes due from April 2027.

Income Tax, National Insurance, VAT and dividend rates are unchanged, and the cash ISA limit stays at £20,000. Most of this Budget starts in 2027–28.

PROPERTY & SAVINGS / FROM 6 APRIL 2027

Higher rates on rental and savings income.

24%	44%	49%
Basic rate	Higher rate	Additional rate

Two points above last year's announced rates. Property rates cover individuals in England, Wales and Northern Ireland; savings rates apply UK-wide.

Source [3]: HMRC policy paper on property and savings income rates.

ALSO ANNOUNCED / FROM 2027

Business rates, England: small shops, cafés, pubs and salons pay nothing up to a rateable value of £18,000; pub relief rises to 35%; other such bills are frozen in real terms.

Making Tax Digital: no penalty points for late quarterly updates in the first year for those joining in April 2027.

Buying equipment: 50% first-year allowance on main-rate plant from 1 January 2027; the writing-down rate falls from 14% to 12%.

Selling a business: the Business Asset Disposal Relief lifetime limit halves to £500,000; the 18% rate stays.

Source [4]: HMRC rates and allowances annex, Budget 2026.

A useful conversation with Gayle

Rent, savings interest, an equipment purchase or a sale of the business: bring the figures and ask for an estimate before changing plans.

Checked against official publications on 3 November 2026. Most measures still need the Finance Bill and may change.

Talk through what the changes mean for you.

Bring your latest accounts, payroll information and details of any other income. We will help you work through the details.

01 What has changed for me?

Bring current accounts, payroll information and details of your other income. We can discuss which changes are relevant.

02 What should I set aside?

Use an up-to-date view of income, costs and tax payments to discuss your cash position and what needs attention next.

Let’s have a conversation.

Gayle Gardner-Shaw and the GS Associates team

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Monday to Friday, 9am to 5pm; meetings by appointment.

Official sources / select a title to open

1. GOV.UK: Minimum wage rates for 2027
2. HM Treasury: Budget 2026
3. HMRC: Income Tax, changes to tax rates for property and savings income
4. HMRC: Budget 2026 overview of tax legislation and rates, Annex A

General information for UK small businesses, with the property scope stated on page 3. This is a selected summary, not a complete tax guide or advice for your circumstances. Figures may change.

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